

**Statement of Activities**  
**For the Year Ended June 30, 2006**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 32,850,485	\$ 10,609,617	\$ 17,369,236	\$ ---
Hospital	25,566,667	---	---	---
Planning and development	6,558,085	741,393	5,170,472	---
Public works	49,927,770	4,718,749	21,433,205	12,460,564
Corrections	505,384	---	429,062	---
Health services	53,781,890	13,828,345	27,979,808	---
Community services	43,060,057	723,928	38,853,747	---
Law enforcement	130,666,941	4,663,400	2,392,646	---
Judicial	71,267,471	22,736,318	22,875,942	---
Other elected officials	24,573,915	38,011,061	327,692	---
Education	446,365,688	---	---	---
Interest on debt	83,880,247	---	1,357,649	---
Total governmental activities	<u>969,004,600</u>	<u>96,032,811</u>	<u>138,189,459</u>	<u>12,460,564</u>
Business-type activities:				
Codes enforcement	11,694,624	9,877,918	---	---
Fire services	11,564,013	14,023,656	43,050	---
Corrections	43,953,488	38,624,196	---	---
Total business-type activities	<u>67,212,125</u>	<u>62,525,770</u>	<u>43,050</u>	<u>---</u>
Total primary government	<u>\$ 1,036,216,725</u>	<u>\$ 158,558,581</u>	<u>\$ 138,232,509</u>	<u>\$ 12,460,564</u>
Component units:				
Board of Education	\$ 316,665,354	\$ 9,505,142	\$ 175,082,396	\$ ---
Shelby County Health Care Corporation	307,172,862	268,597,741	---	---
Nonmajor component units	6,359,341	9,093,400	---	---
Total component units	<u>\$ 630,197,557</u>	<u>\$ 287,196,283</u>	<u>\$ 175,082,396</u>	<u>\$ ---</u>

General Revenues:

- Property taxes - levied for education
- Property taxes - levied for debt service
- Property taxes - levied for general government
- Sales taxes
- Business taxes
- Hotel/Motel taxes
- Wheel taxes
- Other taxes

Grants and contributions not restricted to specific programs:

- Payments from Shelby County
- Other sources
- Unrestricted investment earnings

Transfers, net

- Total general revenues and transfers

- Changes in net assets

Net assets - June 30, 2005, restated

Net assets - June 30, 2006

The notes to the financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (4,871,632)	\$ ---	\$ (4,871,632)	\$ ---
(25,566,667)	---	(25,566,667)	---
(646,220)	---	(646,220)	---
(11,315,252)	---	(11,315,252)	---
(76,322)	---	(76,322)	---
(11,973,737)	---	(11,973,737)	---
(3,482,382)	---	(3,482,382)	---
(123,610,895)	---	(123,610,895)	---
(25,655,211)	---	(25,655,211)	---
13,764,838	---	13,764,838	---
(446,365,688)	---	(446,365,688)	---
(82,522,598)	---	(82,522,598)	---
(722,321,766)	---	(722,321,766)	---
---	(1,816,706)	(1,816,706)	---
---	2,502,693	2,502,693	---
---	(5,329,292)	(5,329,292)	---
---	(4,643,305)	(4,643,305)	---
(722,321,766)	(4,643,305)	(726,965,071)	---
---	---	---	(132,077,816)
---	---	---	(38,575,121)
---	---	---	2,734,059
---	---	---	(167,918,878)
327,174,189	---	327,174,189	---
130,030,094	---	130,030,094	---
197,347,655	---	197,347,655	---
10,343,331	---	10,343,331	42,134,312
8,970,348	---	8,970,348	---
12,377,312	---	12,377,312	---
29,962,996	---	29,962,996	---
33,667,862	---	33,667,862	---
---	---	---	159,022,945
---	---	---	4,363,255
14,068,619	374,704	14,443,323	6,716,309
(5,276,913)	5,276,913	---	---
758,665,493	5,651,617	764,317,110	212,236,821
36,343,727	1,008,312	37,352,039	44,317,943
(1,059,314,278)	31,627,997	(1,027,686,281)	508,320,758
\$ (1,022,970,551)	\$ 32,636,309	\$ (990,334,242)	\$ 552,638,701